

## Engineering Economy Problems With Solutions

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**ie 305-part 1 stephen b. vardeman - iowa state university** - ie 305-part 1 stephen b. vardeman isu fall 2013 stephen b. vardeman (isu) engineering economy outline fall 2013 1 / 53 . the basics the very basic notion that governs all of simple engineering, business, and personal finance is that if  $i$  = an applicable per-period interest rate an amount  $p$  in the present is economically equivalent to an amount  $p(1+i)$  one period later. of course, if that same ...

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